

AVIATION SERVICES



D ö h l e



CORPORATE AND TRUST

“Aviation is proof that, given the will, we have the capacity to achieve the impossible.”

Eddie Rickenbacker



A SIGNIFICANT INVESTMENT

Purchasing an aircraft is a significant investment, regardless of whether it's by a multi-national corporate group or an individual looking to benefit from the advantages of private aviation. The process requires a number of critical points that have to be considered to ensure the process runs smoothly, while meeting the needs of the ultimate client.

At the early stages of a potential purchase, the following questions should be considered:

- What is the best ownership structure for the client's circumstances?
- How will the aircraft be operated and where?
- Where should the aircraft be registered?
- Will the aircraft be flying within the EU and transporting EU citizens?
- Where will the aircraft be based?
- How will the purchase be funded?

Döhle Corporate and Trust Services Limited (DCTS) can provide the necessary fiduciary services to ensure that the correct structure is established for each client's particular set of circumstances. By working with our global advisors, we offer a range of international solutions to meet individual requirements.

Significant advantages to setting up an ownership structure when purchasing an aircraft exist, including:

- Corporate entities can benefit from limited liability
- Confidentiality of the ultimate ownership
- Potential VAT registration and Income Tax benefits

“Through our network we offer structures across all the major offshore jurisdictions, including the Isle of Man, British Virgin Islands, Cayman, and Malta.”



DCTS AVIATION SERVICES

“The choice of register should be considered carefully and in line with how the aircraft will ultimately be utilised.”

DCTS has a diverse service offering which provides the most suitable structure for each client, whether they wish to utilise the aircraft for pleasure, corporate or commercial use.

Incorporation of an Ownership Structure

Due to the nature of aircraft being utilised on a global basis, it is strongly recommended that clients look to establish an appropriate structure to own the aircraft. This will maintain the confidentiality of the ultimate ownership and ensure that potential risks are managed appropriately.

Thought should be given to where the aircraft will be utilised. If the aircraft travels within the EU, the appropriate structure will allow VAT and tax issues to be considered. With our professional advisers, we will establish the most appropriate structure for each client.

Assistance with Registration of the Aircraft

We are able to offer assistance with the registration of the aircraft on a number of the aircraft registers, not just the Isle of Man. We can liaise with the respective Registry and technical teams to ensure that all documentation is submitted and any queries are resolved as efficiently as possible.

VAT Registration / EU Importation

If an aircraft is intended to carry EU residents from point to point within Europe, or if the aircraft is owned or registered within an EU member state, EU VAT will need to be considered.

DCTS will work with the client's chosen advisers, or one of our trusted partners, so that the necessary VAT registration is completed efficiently.

If the aircraft is to be used for predominately business purposes, DCTS can provide a VAT deferment account to prevent the requirement to fund the VAT payable upon importation into the EU.

Depending upon the proposed use of the aircraft, and subject to the necessary VAT advice being obtained, the “airline” exemption for “qualifying aircraft” may be applied. This allows zero-rated importation.



ONGOING CORPORATE SERVICES

Following the establishment of the ownership structure, VAT registration and purchase of the aircraft, it is vital that the ongoing administration requirements are handled in an efficient and professional manner.

DCTS has a highly experienced corporate administration and client accounting team to ensure that all the necessary statutory, accounting and ongoing reporting requirements are conducted.

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The following services will be completed as part of the ongoing administration services:

- Provision of professional directors and drafting of all corporate resolutions
- Maintenance of all statutory records for the structure
- Cash flow analysis and preparation of budgets
- VAT returns and ongoing reporting
- Maintenance of financial/management accounts and accounting records
- Preparation and submission of income tax returns
- Payroll services to crew companies (if required)

ADDITIONAL SERVICES

DCTS understands that the purchase of an aircraft is a highly complex transaction with unique challenges to overcome.

To ensure the project is completed as smoothly as possible, we have a network of professional advisors to assist with the following areas, if required:

- Obtaining aviation insurance
- Assistance with obtaining financing for the purchase of the aircraft
- Assistance with obtaining legal advice across the relevant jurisdictions

In addition to the above, we have an extensive network of advisors in other specialist areas, should the need arise.

Döhle Corporate and Trust Services Limited

Catering for individuals with global ambition requires international reach. Döhle Corporate and Trust Services Limited is a leading independent corporate and fiduciary services provider specialising in the formation and administration of a wide range of fiduciary structures, together with the ongoing management of luxury assets worldwide.

Our reputation is grounded in our confidence in our ability to excel. We combine technical knowledge and a thorough understanding of our clients' needs and aspirations to provide a personal service inspired by a tradition of precision and trust.

Headquartered in the Isle of Man, we are part of one of the world's largest private shipping groups, Peter Döhle Group, allows us to combine the localised expertise of a global centre of business excellence with multi-jurisdictional capabilities.

Our success is based on our capability to provide peace of mind to our clients. Recognising this has sustained our position amongst the most trusted corporate service providers in the industry.



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